

Five Year Forecast Financial Report

October, 2018

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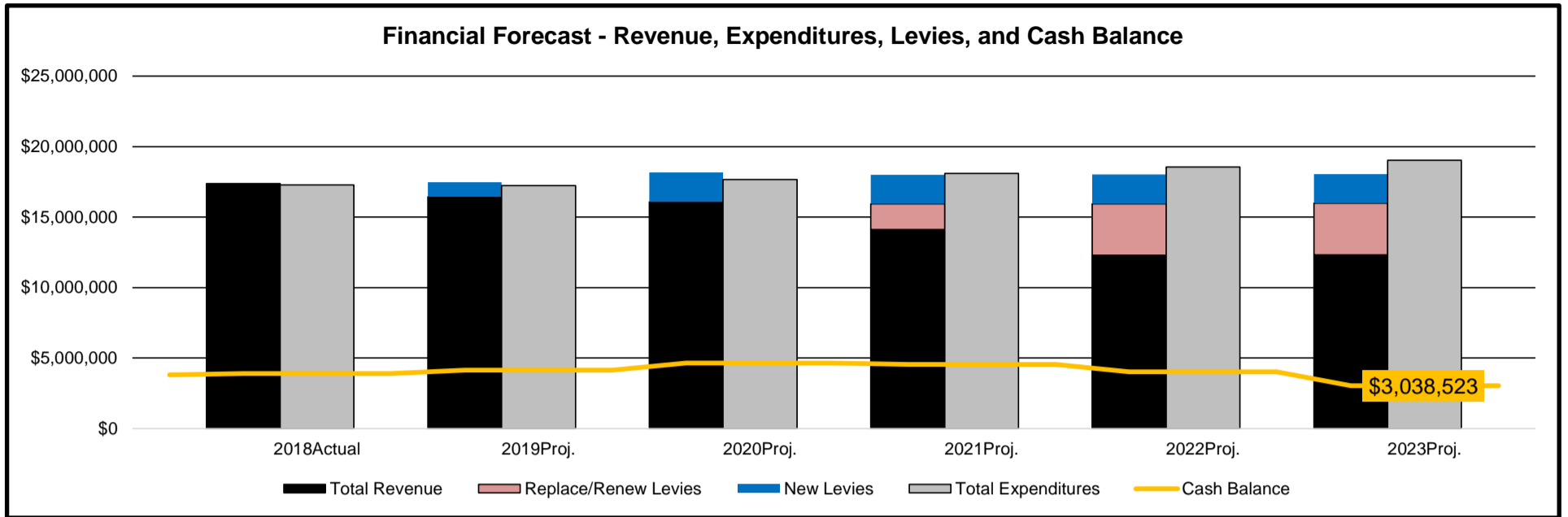
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



Brooklyn City Schools

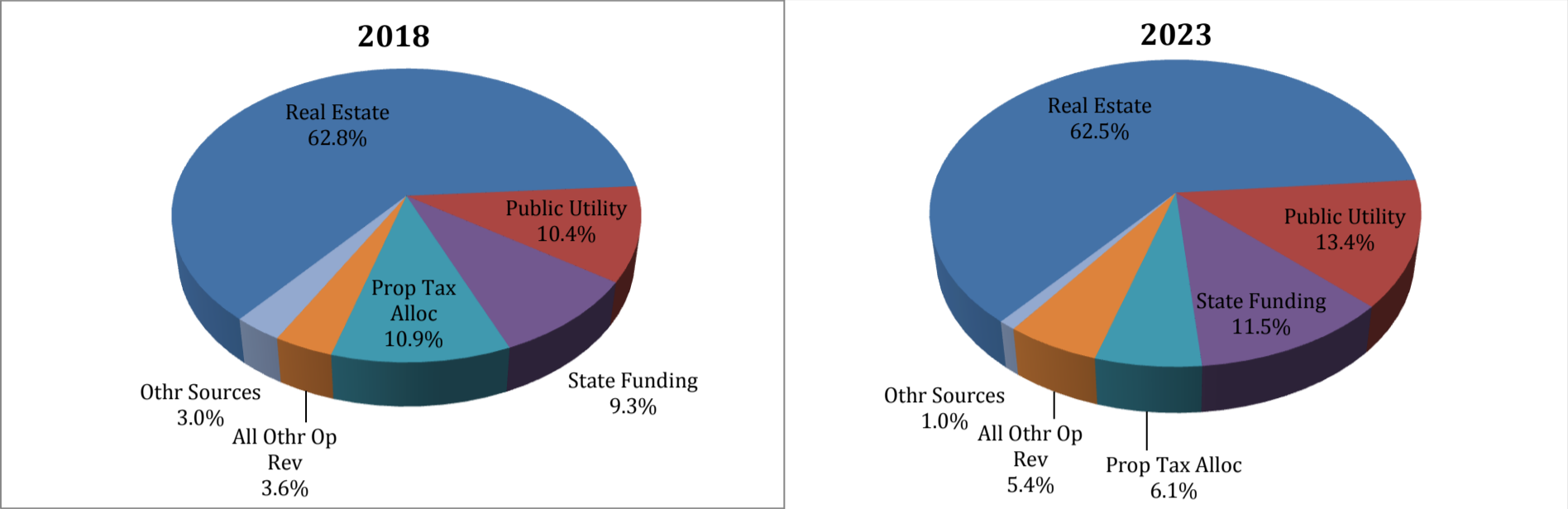
Financial Forecast	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Beginning Balance	3,916,394	4,150,828	4,653,113	4,562,791	4,026,609
+ Revenue	16,441,502	16,094,432	14,117,366	12,296,483	12,312,929
+ Proposed Renew/Replacement Levies	-	-	1,821,883	3,658,094	3,676,483
+ Proposed New Levies	1,035,315	2,070,631	2,070,631	2,070,631	2,070,631
- Expenditures	(17,242,383)	(17,662,778)	(18,100,201)	(18,561,390)	(19,048,129)
= Revenue Surplus or Deficit	234,434	502,285	(90,322)	(536,182)	(988,086)
Ending Balance with renewal levies Note: Not Reduced for Encumbrances	4,150,828	4,653,113	4,562,791	4,026,609	3,038,523

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	(800,881)	(1,568,346)	(3,982,835)	(6,264,907)	(6,735,200)
Ending Balance w/o Levies	3,115,513	1,547,167	(2,435,668)	(8,700,575)	(15,435,775)

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Revenue Sources and Forecast Year-Over-Year Projected Overview

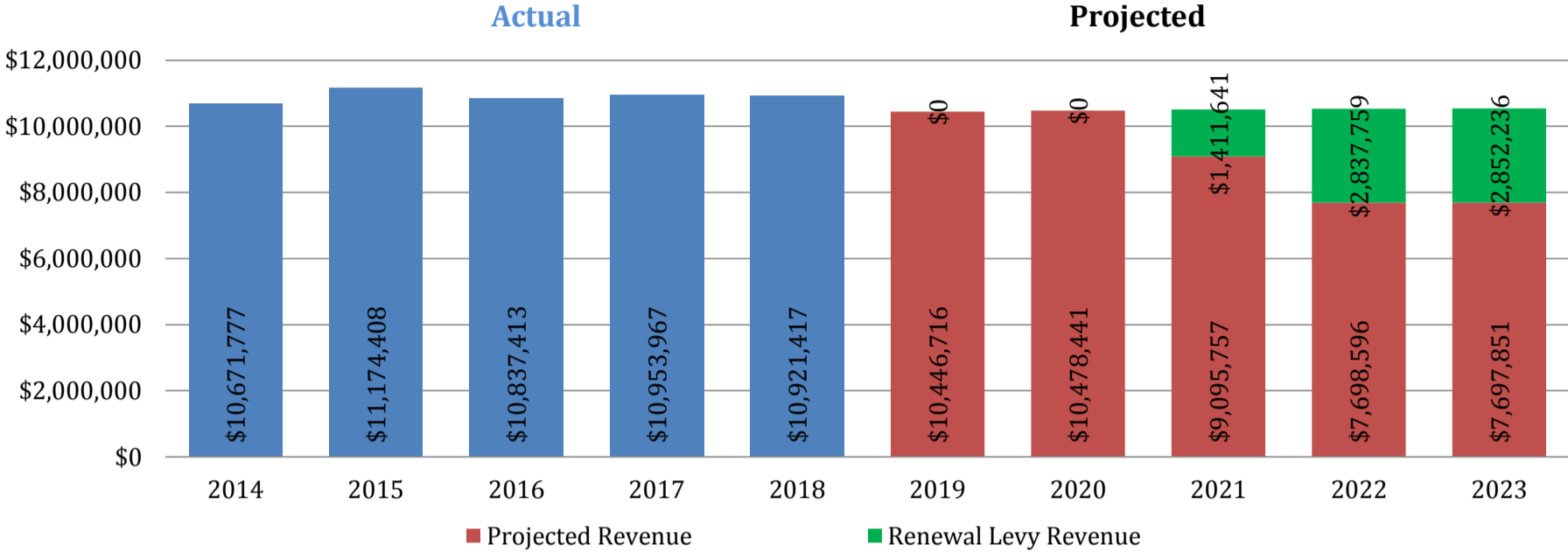


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Revenue:							
1.010-Real Estate	3.15%	-4.35%	0.30%	0.28%	0.28%	0.13%	-0.67%
1.020-Public Utility	19.15%	12.72%	6.31%	0.23%	0.22%	0.11%	3.92%
1.030-Income Tax	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.035-State Funding	13.16%	-16.48%	-5.34%	2.64%	3.81%	2.70%	-2.53%
1.040-Restricted Aid	-13.25%	-12.12%	8.34%	0.42%	-2.07%	1.24%	-0.84%
1.045-Restr Federal SFSF	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	-5.96%	-16.44%	-15.07%	-16.46%	-5.40%	-1.65%	-11.00%
1.060-All Other Operating	9.41%	6.58%	0.00%	0.00%	0.00%	0.00%	1.32%
1.070-Total Revenue	4.90%	-4.58%	-0.79%	-0.98%	0.09%	0.21%	-1.21%
2.070-Total Other Sources	370.42%	-34.02%	-64.65%	1.17%	1.18%	1.19%	-19.03%
2.080-Total w/Other Srcs	5.46%	-5.45%	-2.11%	-0.96%	0.10%	0.22%	-1.64%

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1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).

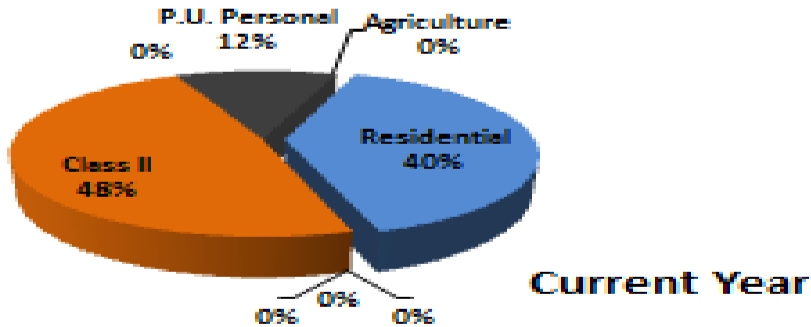


	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	10,921,417	10,446,716	10,478,441	10,507,398	10,536,355	10,550,087
YOY \$ Change	(32,550)	(474,701)	31,725	28,957	28,957	13,733
YOY % Change	-0.3%	-4.3%	0.3%	0.3%	0.3%	0.1%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	62.8%	63.5%	65.1%	65.9%	66.0%	66.0%

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2017	267,019,810	360,350	44.36	(2.14)	41.84	(2.24)	108.3%
2018	289,895,860	22,876,050	40.33	(4.03)	39.83	(2.01)	98.9%
2019	289,895,860	-	40.45	0.11	39.94	0.11	98.9%
2020	289,895,860	-	40.56	0.11	40.06	0.11	98.9%
2021	289,895,860	-	40.67	0.11	40.17	0.11	98.9%
2022	289,895,860	-	40.67	-	40.17	-	98.9%

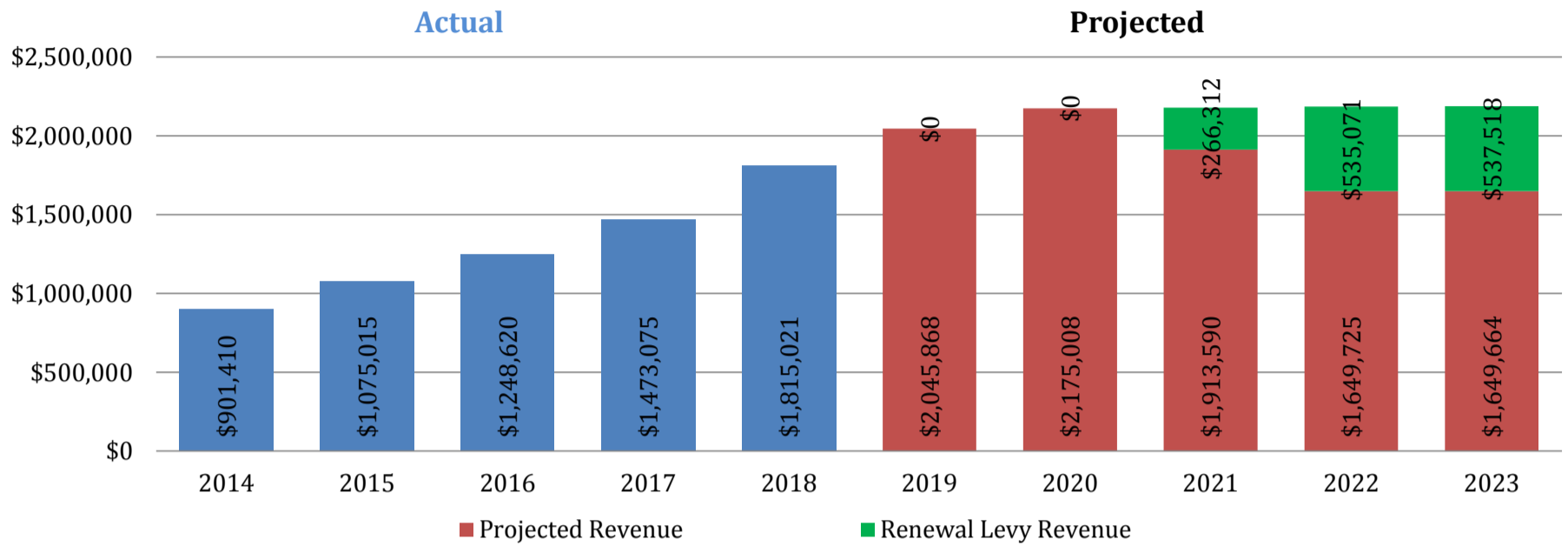
In tax year 2006 total property values increased from TY2005 by 9.24%. By TY2009 real estate values had been devalued by 5.05%. The property values were devalued again in TY2012 by 13.42%. The loss of valuation from TY2006 to TY2012 totaled \$54,974,940.00. Property values in TY2016 reached their lowest level at \$266,659,460 an 18.91% loss from TY2006. The County Auditor's office has estimated TY2018 values to be \$326,773,940, an increase of \$22,876,050 (8.57%); Class I \$16,082,980 (13.37%) and Class II \$6,792,070 (4.63%). The reduction factor in H.B. 920 was designed to keep tax revenues stable when property taxes increased or decreased by changing the reduction factor.



*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	1,815,021	2,045,868	2,175,008	2,179,902	2,184,796	2,187,182
YOY \$ Change	341,946	230,847	129,140	4,894	4,894	2,386
YOY % Change	23.2%	12.7%	6.3%	0.2%	0.2%	0.1%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	10.4%	12.4%	13.5%	13.7%	13.7%	13.7%

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2017	36,878,080	6,214,840	51.65	(2.15)	100.0%
2018	42,878,080	6,000,000	50.67	(0.98)	100.0%
2019	42,878,080	-	50.78	0.11	100.0%
2020	42,878,080	-	50.90	0.11	100.0%
2021	42,878,080	-	51.01	0.11	100.0%
2022	42,878,080	-	51.01	-	100.0%

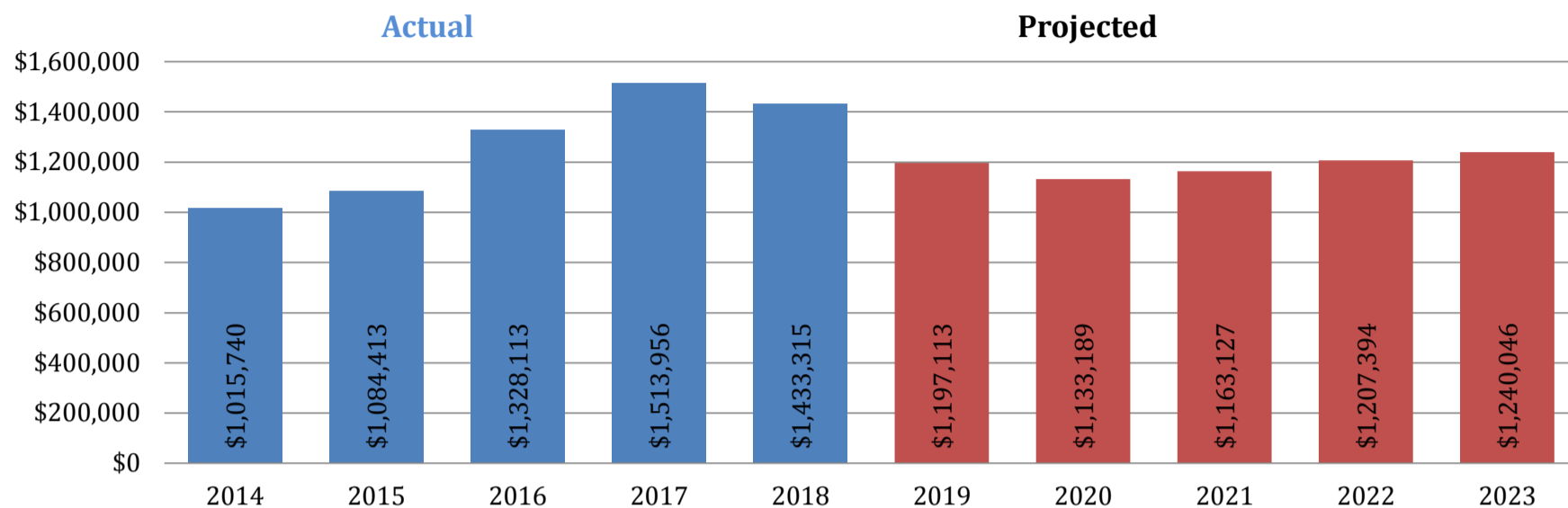
House Bill 66 (July 2005) of the 126th General Assembly provided for the phase-out of the Tangible Personal Property (TPP) of general businesses, telephone and telecommunications companies, and railroads. TPP for general businesses was valued at \$52,428,026 in TY2005 and by TY2010 TPP valuations were reduced to \$162,950. The only Tangible Personal Property tax remaining after TY2010 is the Public Utilities Personal Property. Public Utility Personal Property Tax (PUPP) revenues were based upon information provided by the Cuyahoga County Auditor's Office. Since TY2010 PUPP values have increased annually.

Public Utilities Personal Property	
Tax Year	Annual %age Change
2011	1.38%
2012	6.20%
2013	7.89%
2014	13.52%
2015	8.89%
2016	27.33%
2017	20.27%

*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



	2018	FORECASTED				
	2018	2019	2020	2021	2022	2023
Total	1,433,315	1,197,113	1,133,189	1,163,127	1,207,394	1,240,046
YOY \$ Change	(80,641)	(236,202)	(63,924)	29,938	44,267	32,652
YOY % Change	-5.3%	-16.5%	-5.3%	2.6%	3.8%	2.7%
Percentage of Total Revenue	8.2%	7.3%	7.0%	7.3%	7.6%	7.8%
Core Funding Per Pupil	6,010	6,020	6,020	6,020	6,020	6,020
State Share Index (SSI)	29.9%	29.9%	35.7%	35.7%	39.4%	39.4%
State Core Funding Per Pupil	1,797	1,800	2,151	2,151	2,371	2,371
Formula ADM (Funded Student Count)	1,304	1,412	1,459	1,514	1,509	1,447
Funding Status	Capped	Capped	Capped	Capped	Capped	Capped

The basic framework of the last two school funding budgets has been retained for the 2018-2019 biennial budget. The formula relies upon a per-pupil funding amount that is applied to a district's enrollment and then multiplied by the district's state share percentage. Brooklyn's state share percentage has remained consistent at approximately 30%. The state share percentage is a function of a district's relative per pupil tax base compared to other districts. The projections for FY19 are based on the simulations provided by H.B. 49; also included in this category are Casino revenues calculated at \$52.00 per resident student attending the Brooklyn City School District from FY 2019-2023. Note: (Racino revenues are part of the lottery system and are therefore excluded from Casino revenues).

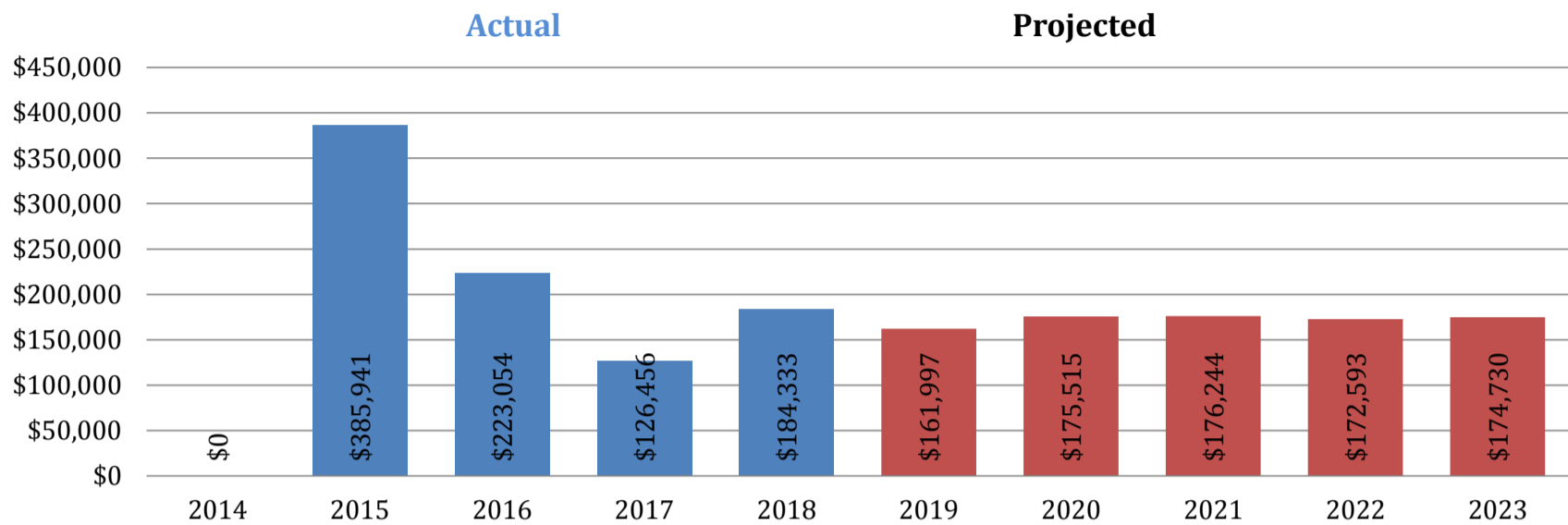
State Funding Projections - Funding Status (Support Materials)

The district is currently deep into the cap and will remain so throughout the forecast. The Funding Status is determined by the ADM numbers.

	2019	2020	2021	2022	2023
Per Pupil Funding Amount	\$6,020	\$6,020	\$6,020	\$6,020	\$6,020
State Share Index	29.90%	35.72%	35.72%	39.39%	39.39%
Core Funding per Pupil	\$1,800	\$2,151	\$2,151	\$2,371	\$2,371
Formula ADM	1,412	1,459	1,514	1,509	1,447
Total Calculated Opportunity Grant	\$2,541,718	\$3,137,382	\$3,256,211	\$3,576,751	\$3,431,867
Wealth-based Targeted Assistance	224,802	307,902	423,733	466,526	432,661
Ag-based Targeted Assistance	0	0	0	0	0
Special Education	\$526,438	\$628,938	\$628,938	\$693,414	\$693,414
K-3 Literacy	\$67,116	\$73,464	\$76,135	\$78,601	\$75,541
ELL Funding	\$35,723	\$42,678	\$42,678	\$47,053	\$47,053
Gifted	\$71,415	\$73,241	\$75,394	\$75,176	\$72,795
Economic Disadvantaged	\$285,051	\$320,993	\$332,734	\$331,544	\$318,561
Base Transportation	\$0	\$0	\$0	\$0	\$0
Supplemental Transportation	\$0	\$0	\$0	\$0	\$0
District Adjustments	\$0	\$0	\$0	\$0	\$0
Career-Tech Weighted	\$4,802	\$4,802	\$4,802	\$4,802	\$4,802
Career-Tech Associated Services	\$0	\$0	\$0	\$0	\$0
Capacity Aid	\$0	\$0	\$0	\$0	\$0
Graduation Bonus	\$15,401	\$17,927	\$16,408	\$26,338	\$33,158
Third Grade Reading Bonus	\$3,791	\$6,072	\$5,761	\$6,224	\$5,941
Total Calculated Formula Funding	\$3,776,257	\$4,613,401	\$4,862,794	\$5,306,430	\$5,115,792
Impact from Guarantee	\$0	\$0	\$0	\$0	\$0
Impact from Cap	-\$2,793,530	-\$3,597,103	-\$3,818,703	-\$4,221,432	-\$3,992,828
Total Formula Funding (Line N)	\$982,728	\$1,016,297	\$1,044,092	\$1,084,998	\$1,122,964

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

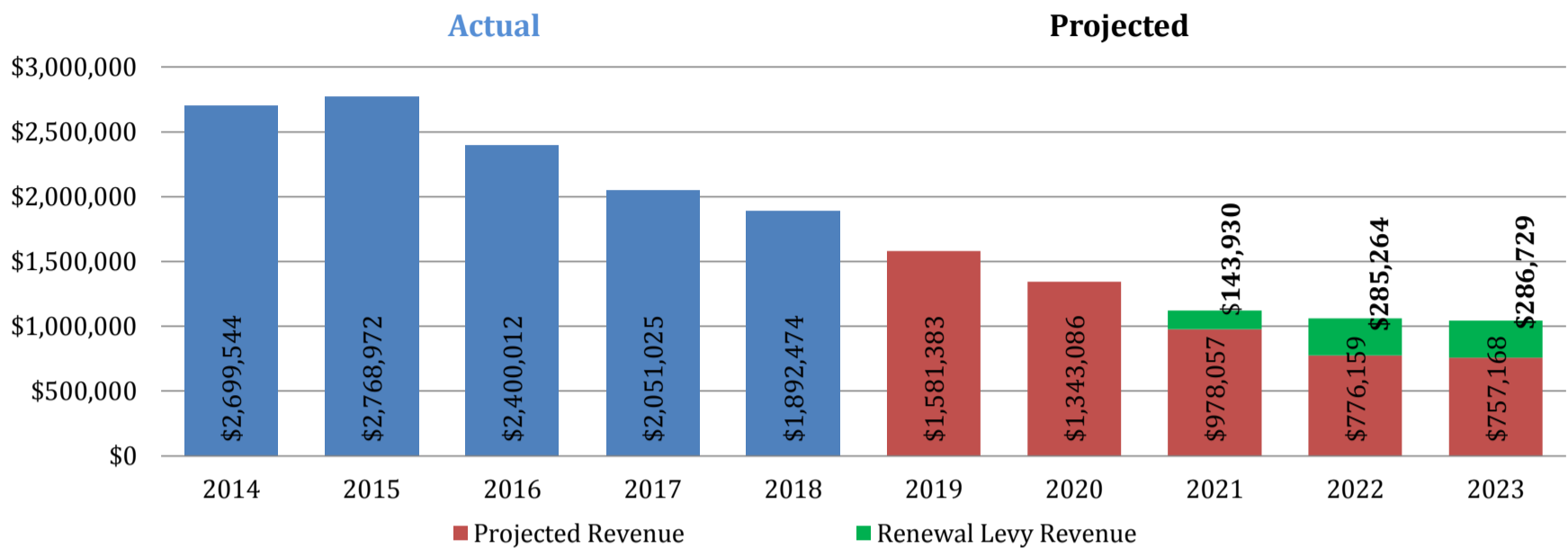


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	184,333	161,997	175,515	176,244	172,593	174,730
YOY \$ Change	57,877	(22,336)	13,518	729	(3,651)	2,137
YOY % Change	45.8%	-12.1%	8.3%	0.4%	-2.1%	1.2%
Percentage of Total Revenue	1.1%	1.0%	1.1%	1.1%	1.1%	1.1%
Economic Disadvantaged Funding	80,474	74,181	70,712	71,441	67,790	69,927
Percentage of Disadvantaged Students	57.0%	56.8%	56.8%	56.8%	56.8%	56.8%

Restricted grants-in-aid include Economic Disadvantaged and Career Tech Funding, and Catastrophic Cost Reimbursement. The Economic Disadvantaged Funding has decreased in FY19 and is projected to remain fairly constant in future fiscal years.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	1,892,474	1,581,383	1,343,086	1,121,987	1,061,423	1,043,897
YOY \$ Change	(158,551)	(311,091)	(238,297)	(221,099)	(60,564)	(17,526)
YOY % Change	-7.7%	-16.4%	-15.1%	-16.5%	-5.4%	-1.7%
Percentage of Total Revenue	10.9%	9.6%	8.3%	7.0%	6.7%	6.5%
% of Residential Real Estate 10% Rollback	9.99%	9.99%	9.99%	9.99%	9.99%	9.99%
% of Residential Real Estate 2.5% Rollback	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%
% of Residential Real Estate Homestead	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%

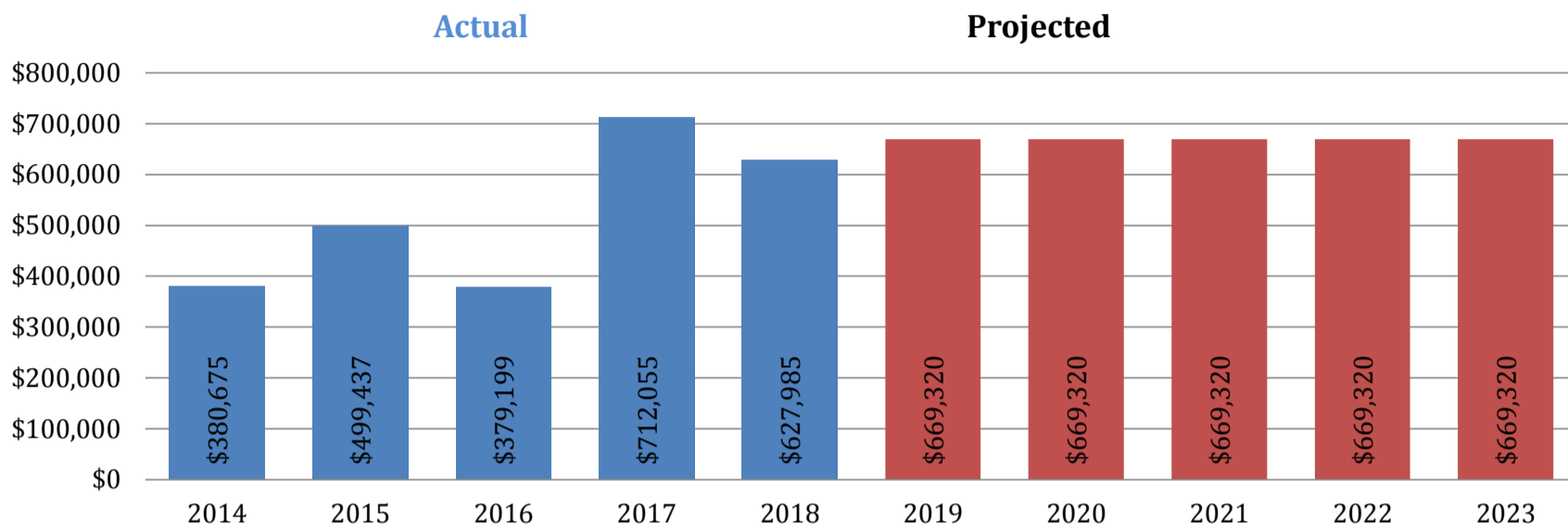
Real Estate Property Tax Rollback and Homestead exemptions are forms of property tax relief. The 10% Rollback applies to non-business property, defined by the state law to include all uses of property except farming: leasing property for farming; occupying or holding property improved with single-family, two-family, or three-family dwelling; or holding vacant land that the county auditor determines will be used for farming or to develop single-family, two-family, or three-family dwellings. The county auditor's office also administers the 2½% Property Tax Reduction Law for residential and agricultural parcels on which there is a home site occupied by the owner. In addition, the Homestead Exemption is open to any Ohio homeowner who currently lives in their home including manufactured homes, and that home is their primary residence, who: Is at least 65 years old or will reach 65 during the current tax year; or is certified totally and permanently disabled as of Jan. 1 of the current tax year, regardless of age; or Is the surviving spouse of a qualified homeowner, and who was at least 59 years old on the date of their spouse's death.

The tangible personal property (TTP) reimbursement for FY18 was \$834,947 and is calculated to be \$660,304 in FY19. The TPP will continue to phased out according to the provisions of H.B.64.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

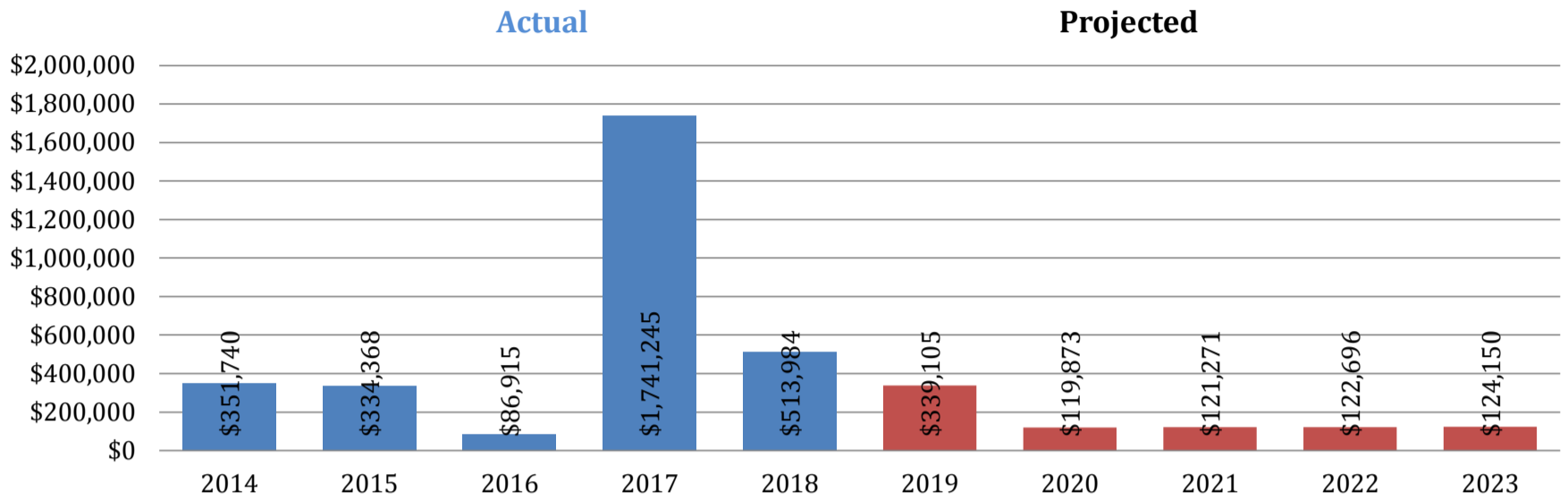


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	627,985	669,320	669,320	669,320	669,320	669,320
YOY \$ Change	(84,070)	41,335	-	-	-	-
YOY % Change	-11.8%	6.6%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Revenue	3.6%	4.1%	4.2%	4.2%	4.2%	4.2%

All other revenues include tuition, transportation, interest on investments, other revenue, sale of assets, payment in lieu of taxes, and Medicaid reimbursements. The Brooklyn City School District receives tuition from other school districts whose students attend our schools. Interest is based on historical investment practices and anticipated rates during the forecast. We pool cash from all funds for investment purposes. Investments are restricted by provisions of the Ohio Revised Code and are valued at cost.

2.070 - Total Other Financing Sources

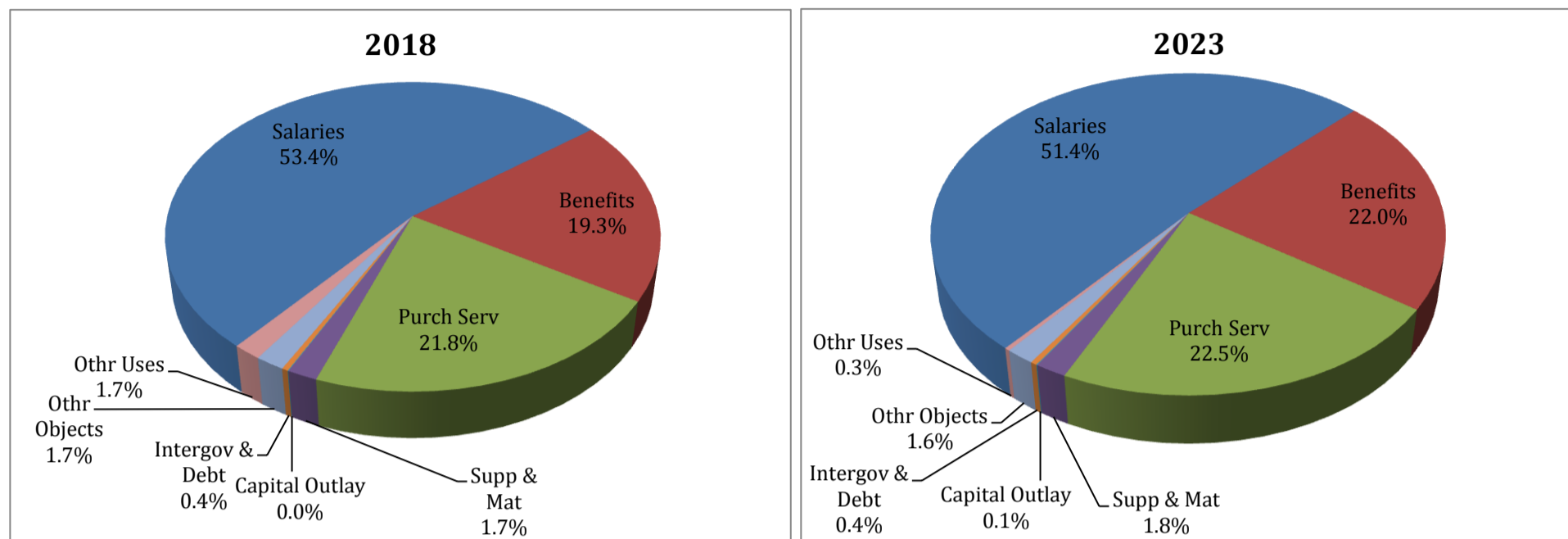
Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	513,984	339,105	119,873	121,271	122,696	124,150
YOY \$ Change	(1,227,261)	(174,879)	(219,232)	1,398	1,425	1,454
YOY % Change	-70.5%	-34.0%	-64.7%	1.2%	1.2%	1.2%
Percentage of Total Revenue	3.0%	2.1%	0.7%	0.8%	0.8%	0.8%
Transfers In	-	-	-	-	-	-
Advances In	262,418	270,602	50,000	50,000	50,000	50,000

This category includes Advances-In, refunds, rebates, and other reimbursements.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

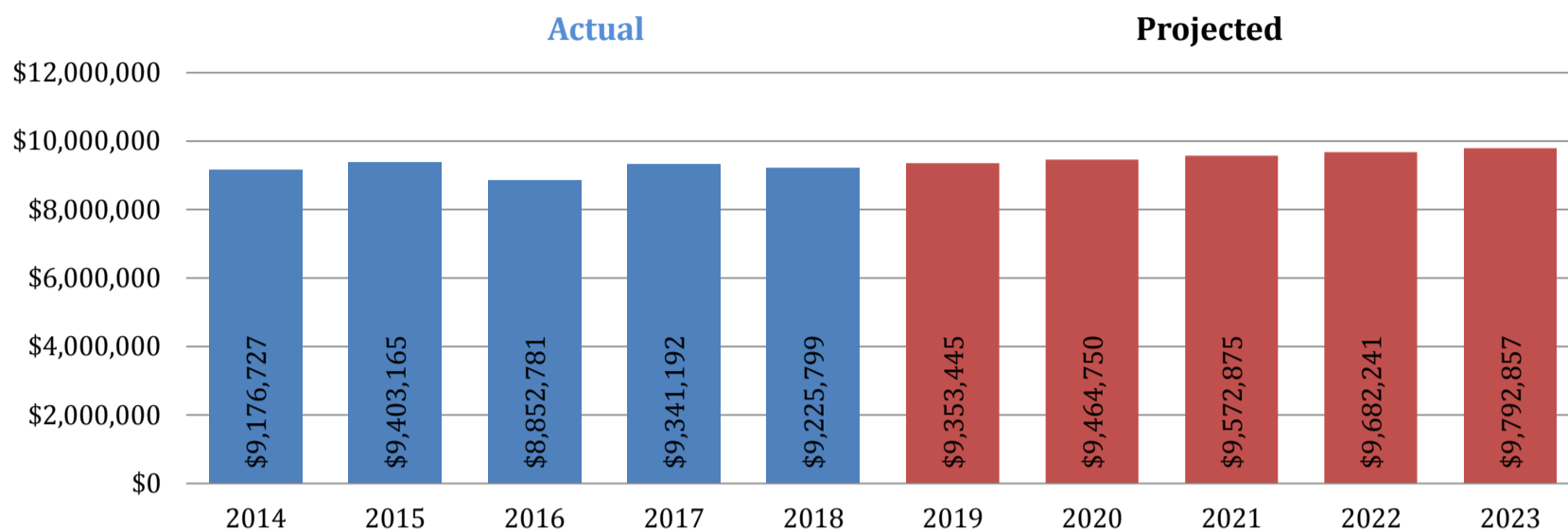


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
Expenditures:							
3.010-Salaries	0.93%	1.38%	1.19%	1.14%	1.14%	1.14%	1.20%
3.020-Benefits	2.63%	-0.18%	5.80%	5.91%	6.05%	6.19%	4.75%
3.030-Purchased Services	8.88%	1.37%	2.80%	2.84%	2.88%	2.92%	2.56%
3.040-Supplies & Materials	6.15%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.050-Capital Outlay	-18.18%	21.18%	5.00%	5.00%	5.00%	5.00%	8.24%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	n/a	11.45%	-1.08%	-1.11%	-1.14%	-1.16%	1.39%
4.300-Other Objects	5.08%	-0.92%	1.22%	1.26%	1.29%	1.33%	0.84%
4.500-Total Expenditures	2.77%	1.09%	2.45%	2.48%	2.56%	2.63%	2.24%
5.040-Total Other Uses	134.00%	-80.04%	0.00%	0.00%	0.00%	0.00%	-16.01%
5.050-Total w/Other Uses	2.56%	-0.25%	2.44%	2.48%	2.55%	2.62%	1.97%

Total expenditures are projected to increase by 1.09% from FY18 to FY19. The first three lines (3.01-3.03) total 94.5% of all expenses. Salary increases are based on step and degree increases in the Collective Bargaining Agreements. The district is currently negotiating with the bargaining unit employees, therefore no base rate increases have been projected in the forecast. Benefit increases are affected by the 9% health insurance premium rate hike in FY19 and benefits tied to salaries (retirements, Medicare, and Workers' Compensation). Tuition and Professional and Technical Services are part of the Purchased Services category.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.

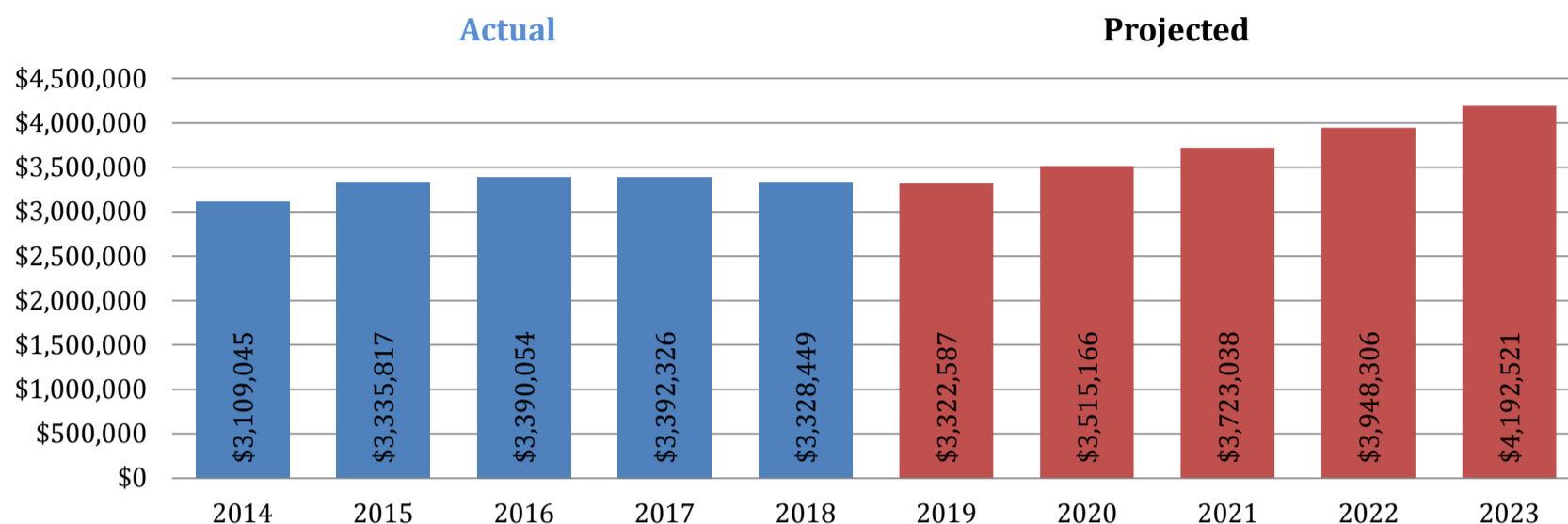


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	9,225,799	9,353,445	9,464,750	9,572,875	9,682,241	9,792,857
YOY \$ Change	(115,393)	127,646	111,305	108,125	109,366	110,616
YOY % Change	-1.2%	1.4%	1.2%	1.1%	1.1%	1.1%
Percentage of Total Budget	53.6%	54.2%	53.6%	52.9%	52.2%	51.4%

Personnel services expenditures represent the salaries and wages paid to certified, classified and administrative staff, substitutes, and board members. In addition to regular salaries, it includes payment for supplemental contracts, severance and overtime. Administrative and non-bargaining unit salaries are set by the Board of Education. Salary increases are based on step and degree increases in the Collective Bargaining Agreements. The district is currently negotiating with the bargaining unit employees, therefore no base rate increases have been projected in the forecast.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.

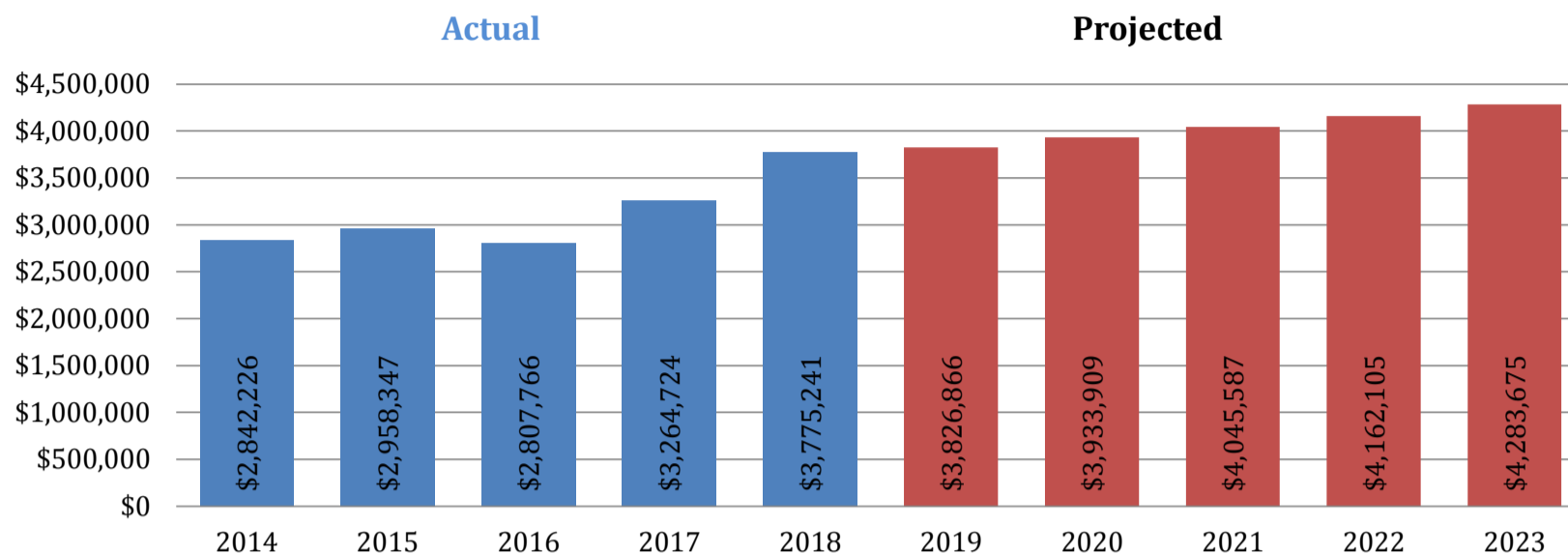


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	3,328,449	3,322,587	3,515,166	3,723,038	3,948,306	4,192,521
YOY \$ Change	(63,877)	(5,862)	192,579	207,872	225,268	244,215
YOY % Change	-1.9%	-0.2%	5.8%	5.9%	6.1%	6.2%
Percentage of Total Budget	19.3%	19.3%	19.9%	20.6%	21.3%	22.0%

Employees' retirement and insurance benefits include employer contributions to the State pension systems (STRS and SERS), health care, Medicare, Worker's Compensation, and other benefits arising from the negotiated agreements. Retirement costs are 14% of salaries for STRS (State Teachers Retirement System) and SERS (School Employees Retirement System) members. The district joined the Surbaban Health Consortium in 2017. The premium rates are changed on October 1 every year. This year premium rates increased 9% and have been projected to increase at the same rate throughout the forecast. Medicare, Life Insurance, and Workers' Compensation are forecasted as a percent of salaries.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

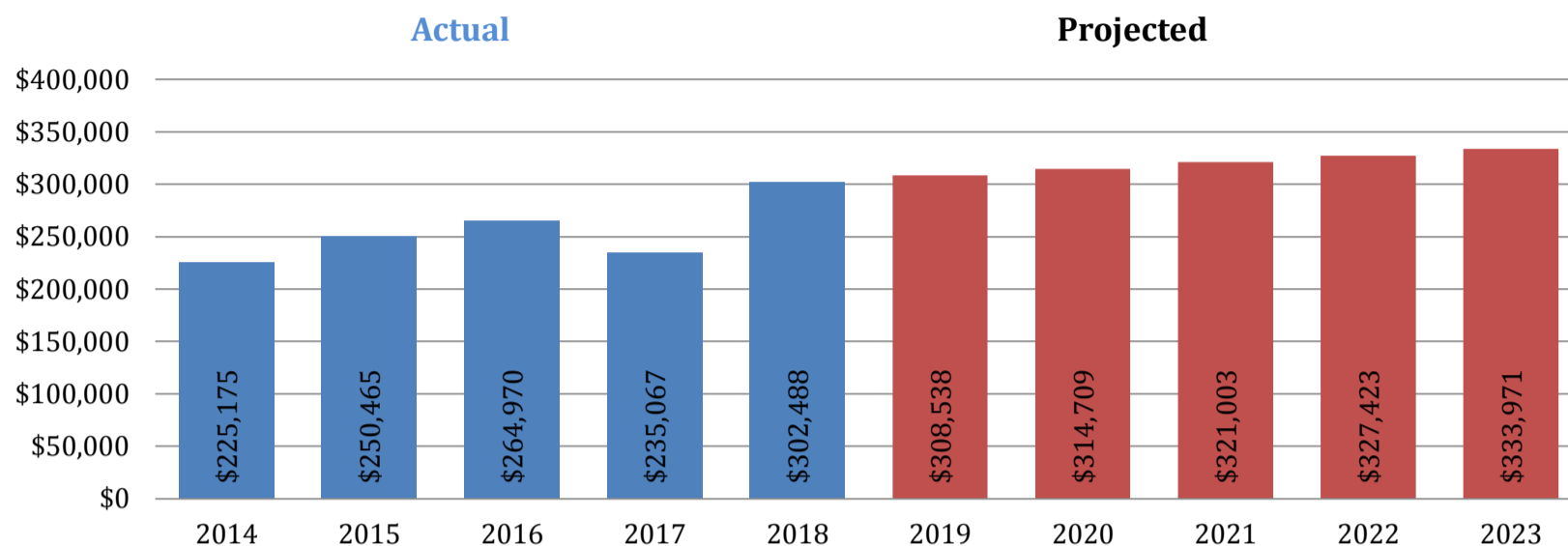


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	3,775,241	3,826,866	3,933,909	4,045,587	4,162,105	4,283,675
YOY \$ Change	510,517	51,625	107,043	111,678	116,518	121,570
YOY % Change	15.6%	1.4%	2.8%	2.8%	2.9%	2.9%
Percentage of Total Budget	21.9%	22.2%	22.3%	22.4%	22.4%	22.5%

This category includes amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services that the district may purchase. These items include: contracted professional and technical services, property services, communications telephone services, utilities, tuition, transportation.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.

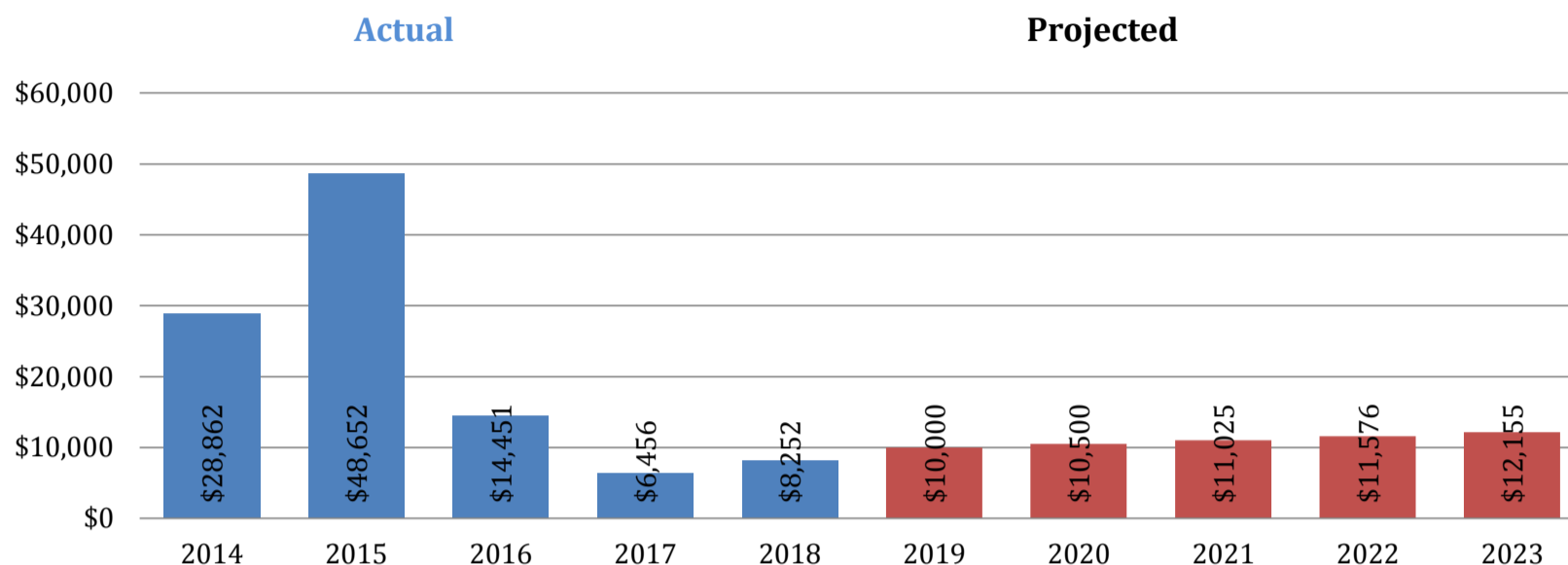


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	302,488	308,538	314,709	321,003	327,423	333,971
YOY \$ Change	67,421	6,050	6,171	6,294	6,420	6,548
YOY % Change	28.7%	2.0%	2.0%	2.0%	2.0%	2.0%
Percentage of Total Budget	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%

This category includes amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Included are general supplies, instructional supplies, library books, periodicals, textbooks, building and grounds supplies and vehicle supplies (including fuel). The projections for these items increase slightly over the remainder of the forecast due to inflation estimated at 2%.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

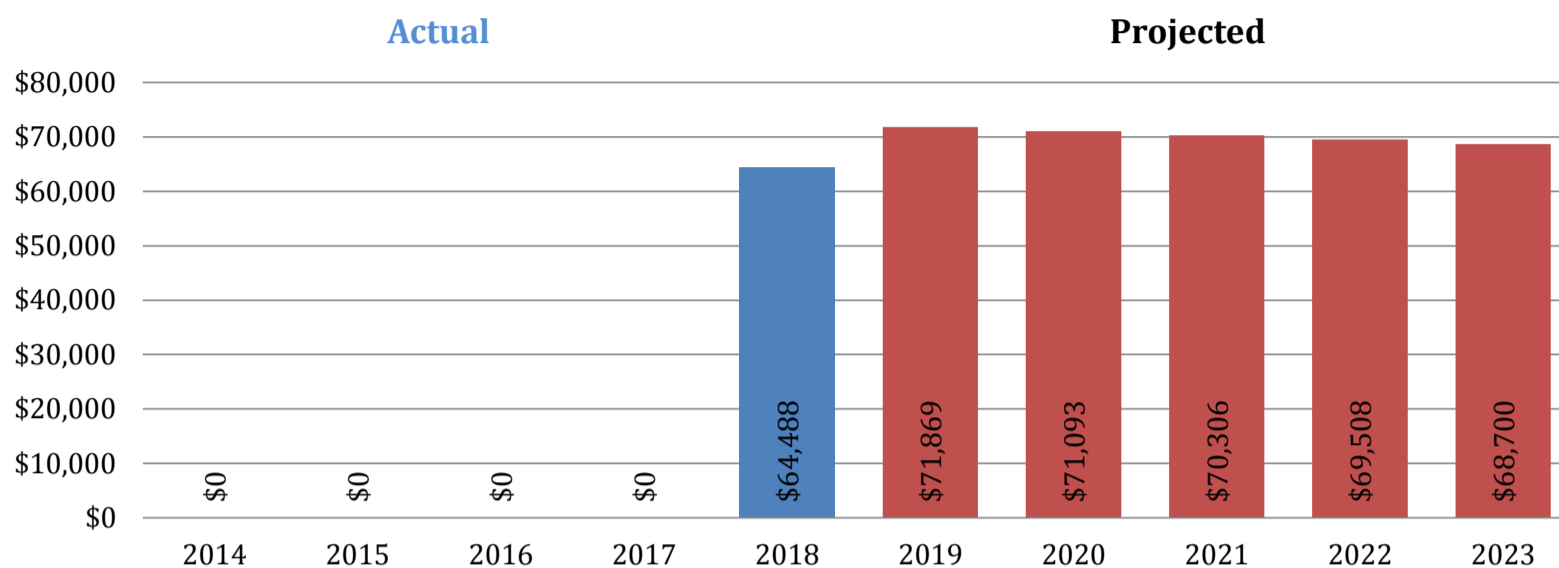


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	8,252	10,000	10,500	11,025	11,576	12,155
YOY \$ Change	1,796	1,748	500	525	551	579
YOY % Change	27.8%	21.2%	5.0%	5.0%	5.0%	5.0%
Percentage of Total Budget	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%

The acquisition or construction of property, plant and equipment for general governmental services is recorded as an expenditure. Depreciation is not recorded for these general capital assets, as the purpose of the financial statements is to report the expenditure of resources, not costs.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

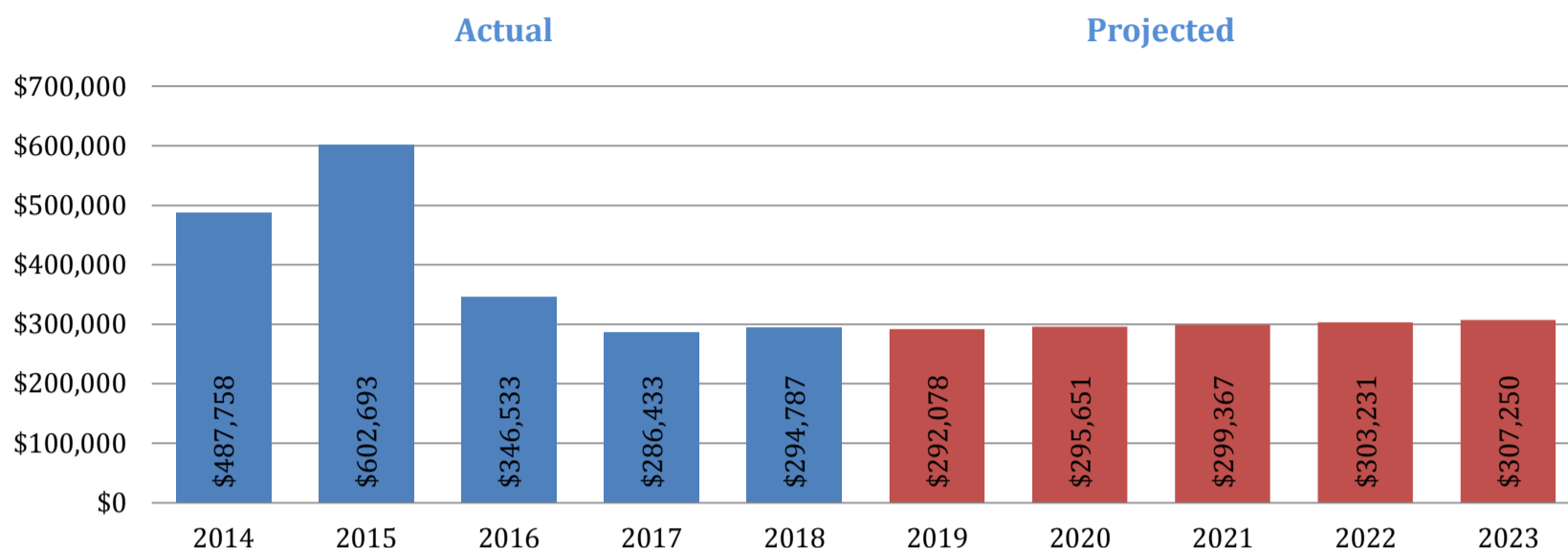


	2018	FORECASTED				
	2018	2019	2020	2021	2022	2023
Total	64,488	71,869	71,093	70,306	69,508	68,700
YOY \$ Change	64,488	7,381	(776)	(787)	(798)	(808)
YOY % Change	0.0%	11.4%	-1.1%	-1.1%	-1.1%	-1.2%
Percentage of Total Budget	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%

The district completed a H.B. 264 Energy Conservation Project in FY18. The first principal payment was made in June 1, 2018. The principal and interest payments are included in this category.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

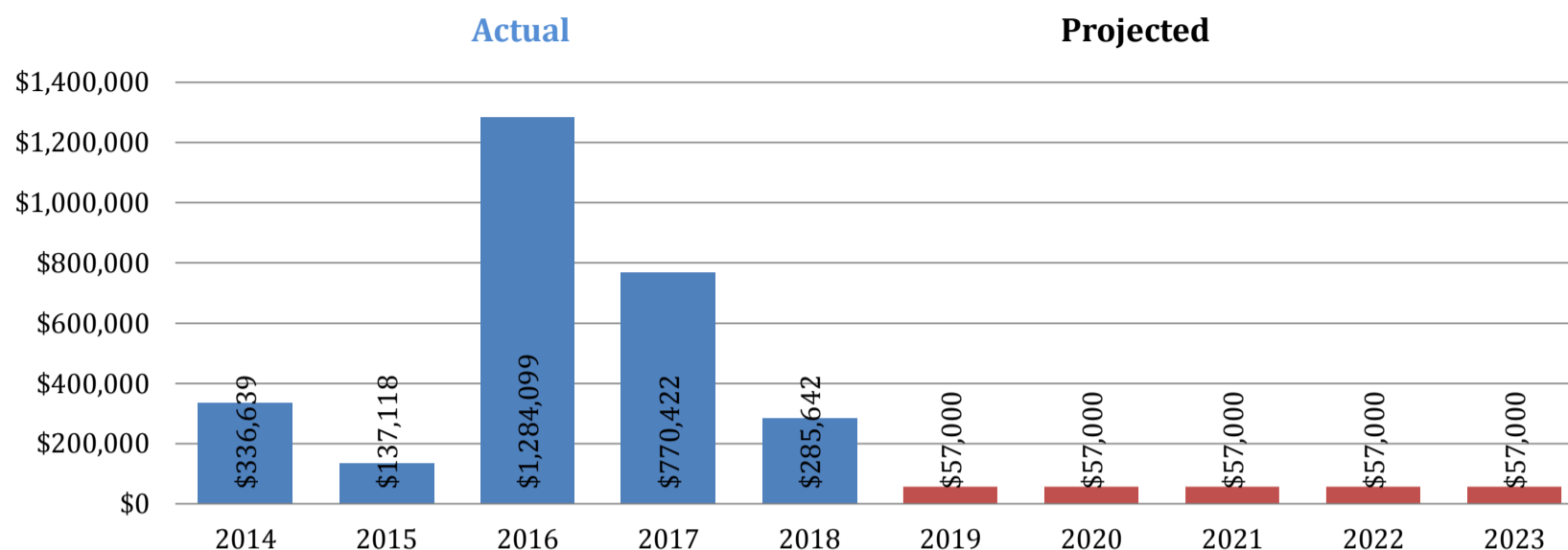


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	294,787	292,078	295,651	299,367	303,231	307,250
YOY \$ Change	8,354	(2,709)	3,573	3,716	3,864	4,019
YOY % Change	2.9%	-0.9%	1.2%	1.3%	1.3%	1.3%
Percentage of Total Budget	1.7%	1.7%	1.7%	1.7%	1.6%	1.6%

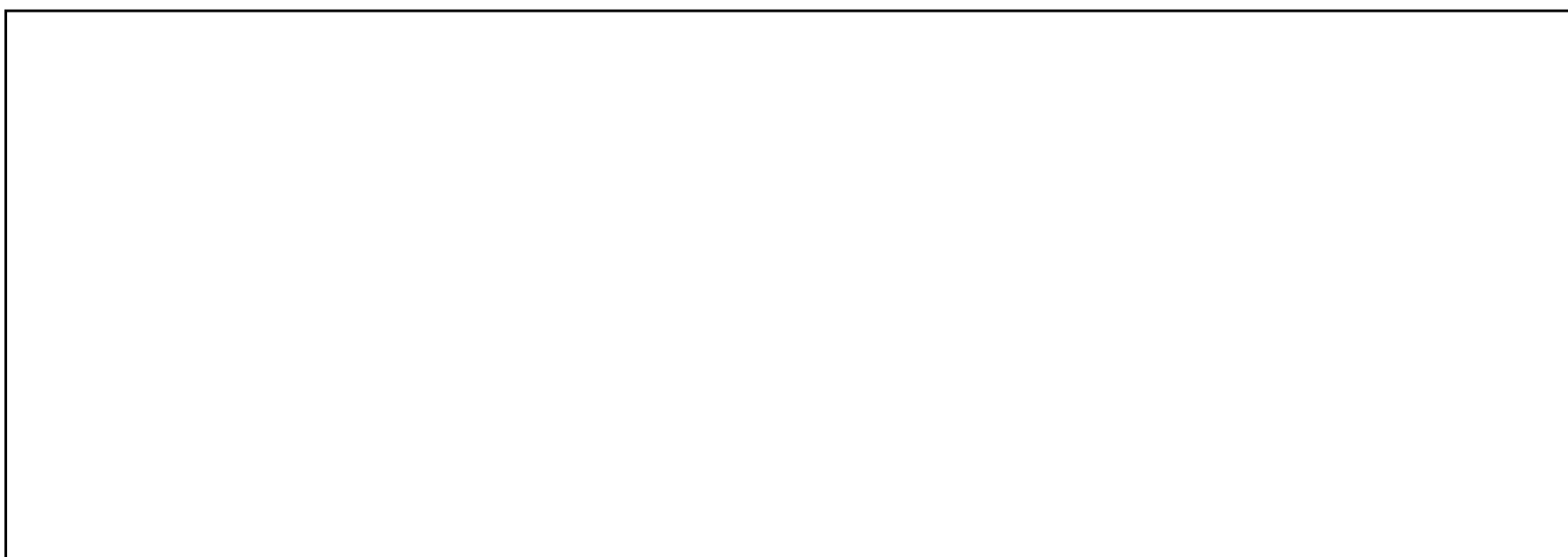
This category includes amounts paid for goods and services not otherwise classified in another category, such as County Auditor and Treasurer Tax Collection Fees, other dues and fees, general liability insurance, shipping, and judgments.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	285,642	57,000	57,000	57,000	57,000	57,000
YOY \$ Change	(484,780)	(228,642)	-	-	-	-
YOY % Change	-62.9%	-80.0%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Budget	1.7%	0.3%	0.3%	0.3%	0.3%	0.3%
Transfers Out	15,040	-	-	-	-	-
Advances Out	270,602	50,000	50,000	50,000	50,000	50,000



Brooklyn City Schools

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2018	2019	2020	2021	2022	2023
Revenue:						
1.010 - General Property Tax (Real Estate)	10,921,417	10,446,716	10,478,441	9,095,757	7,698,596	7,697,851
1.020 - Public Utility Personal Property	1,815,021	2,045,868	2,175,008	1,913,590	1,649,725	1,649,664
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,433,315	1,197,113	1,133,189	1,163,127	1,207,394	1,240,046
1.040 - Restricted Grants-in-Aid	184,333	161,997	175,515	176,244	172,593	174,730
1.050 - Property Tax Allocation	1,892,474	1,581,383	1,343,086	978,057	776,159	757,168
1.060 - All Other Operating Revenues	627,985	669,320	669,320	669,320	669,320	669,320
1.070 - Total Revenue	16,874,545	16,102,397	15,974,559	13,996,095	12,173,787	12,188,779
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	262,418	270,602	50,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	251,566	68,503	69,873	71,271	72,696	74,150
2.070 - Total Other Financing Sources	513,984	339,105	119,873	121,271	122,696	124,150
2.080 - Total Rev & Other Sources	17,388,529	16,441,502	16,094,432	14,117,366	12,296,483	12,312,929
Expenditures:						
3.010 - Personnel Services	9,225,799	9,353,445	9,464,750	9,572,875	9,682,241	9,792,857
3.020 - Employee Benefits	3,328,449	3,322,587	3,515,166	3,723,038	3,948,306	4,192,521
3.030 - Purchased Services	3,775,241	3,826,866	3,933,909	4,045,587	4,162,105	4,283,675
3.040 - Supplies and Materials	302,488	308,538	314,709	321,003	327,423	333,971
3.050 - Capital Outlay	8,252	10,000	10,500	11,025	11,576	12,155
Intergovernmental & Debt Service	7,299	71,869	71,093	70,306	69,508	68,700
4.300 - Other Objects	294,787	292,078	295,651	299,367	303,231	307,250
4.500 - Total Expenditures	16,942,315	17,185,383	17,605,778	18,043,201	18,504,390	18,991,129
Other Financing Uses						
5.010 - Operating Transfers-Out	15,040	-	-	-	-	-
5.020 - Advances-Out	270,602	50,000	50,000	50,000	50,000	50,000
5.030 - All Other Financing Uses	-	7,000	7,000	7,000	7,000	7,000
5.040 - Total Other Financing Uses	285,642	57,000	57,000	57,000	57,000	57,000
5.050 - Total Exp and Other Financing Uses	17,227,957	17,242,383	17,662,778	18,100,201	18,561,390	19,048,129
6.010 - Excess of Rev Over/(Under) Exp	160,572	(800,881)	(1,568,346)	(3,982,835)	(6,264,907)	(6,735,200)
7.010 - Cash Balance July 1 (No Levies)	3,813,011	3,916,394	3,115,513	1,547,167	(2,435,668)	(8,700,575)
7.020 - Cash Balance June 30 (No Levies)	3,916,394	3,115,513	1,547,167	(2,435,668)	(8,700,575)	(15,435,775)
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	3,916,394	3,115,513	1,547,167	(2,435,668)	(8,700,575)	(15,435,775)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	1,821,883	3,658,094	3,676,483
11.030 - Cumulative Balance of Levies	-	-	-	1,821,883	5,479,977	9,156,460
12.010 - Fund Bal June 30 for Cert of Obligations	3,916,394	3,115,513	1,547,167	(613,785)	(3,220,598)	(6,279,315)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	1,035,315	2,070,631	2,070,631	2,070,631	2,070,631
13.030 - Cumulative Balance of New Levies	-	1,035,315	3,105,946	5,176,577	7,247,207	9,317,838
15.010 - Unreserved Fund Balance June 30	3,916,394	4,150,828	4,653,113	4,562,791	4,026,609	3,038,523