

Brooklyn City School District

Cuyahoga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

| | Actual | | | | Forecasted | | | | |
|--|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 | Average Change | Fiscal Year 2018 | Fiscal Year 2019 | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 |
| Revenues | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | \$12,249,423 | \$12,086,033 | \$12,427,042 | 0.7% | \$12,769,855 | \$12,281,042 | \$10,441,947 | \$8,602,851 | \$8,602,851 |
| 1.020 Tangible Personal Property Tax | 29,619 | | | | 1,219 | | | | |
| 1.030 Income Tax | | | | | | | | | |
| 1.035 Unrestricted State Grants-in-Aid | 1,084,413 | 1,328,113 | 1,513,956 | 18.2% | 1,302,000 | 1,335,000 | 1,335,000 | 1,335,000 | 1,335,000 |
| 1.040 Restricted State Grants-in-Aid | 385,941 | 223,054 | 126,456 | -42.8% | 179,000 | 170,000 | 170,000 | 170,000 | 170,000 |
| 1.045 Restricted Federal Grants-in-Aid - SFSF | | | | | | | | | |
| 1.050 Property Tax Allocation | 2,768,972 | 2,400,012 | 2,051,025 | -13.9% | 1,843,194 | 1,586,784 | 1,355,188 | 1,123,592 | 1,069,635 |
| 1.060 All Other Revenues | 499,437 | 379,199 | 712,055 | 31.9% | 447,000 | 470,300 | 470,300 | 470,300 | 470,300 |
| 1.070 Total Revenues | 17,017,805 | 16,416,411 | 16,830,534 | -0.5% | 16,542,268 | 15,843,126 | 13,772,435 | 11,701,743 | 11,647,786 |
| Other Financing Sources | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | | | | | | | | | |
| 2.020 State Emergency Loans and Advancements (Approved) | | | | | | | | | |
| 2.040 Operating Transfers-In | | | | | | | | | |
| 2.050 Advances-In | 334,368 | 85,843 | 1,741,245 | 927.0% | 263,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| 2.060 All Other Financing Sources | | 1,072 | | | | | | | |
| 2.070 Total Other Financing Sources | 334,368 | 86,915 | 1,741,245 | 914.7% | 263,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| 2.080 Total Revenues and Other Financing Sources | 17,352,173 | 16,503,326 | 18,571,779 | 3.8% | 16,805,268 | 15,943,126 | 13,872,435 | 11,801,743 | 11,747,786 |
| Expenditures | | | | | | | | | |
| 3.010 Personal Services | 9,403,165 | 8,852,781 | 9,341,192 | -0.2% | 9,408,000 | 9,543,000 | 9,678,000 | 9,813,000 | 9,948,000 |
| 3.020 Employees' Retirement/Insurance Benefits | 3,335,817 | 3,390,054 | 3,392,326 | 0.8% | 3,345,421 | 3,519,000 | 3,694,000 | 3,878,000 | 4,071,000 |
| 3.030 Purchased Services | 2,958,347 | 2,807,766 | 3,264,724 | 5.6% | 3,692,691 | 3,600,000 | 3,600,000 | 3,600,000 | 3,600,000 |
| 3.040 Supplies and Materials | 250,465 | 264,970 | 235,067 | -2.7% | 290,760 | 263,000 | 263,000 | 263,000 | 263,000 |
| 3.050 Capital Outlay | 48,652 | 14,451 | 6,456 | -62.8% | 10,305 | 10,000 | 10,000 | 10,000 | 10,000 |
| 3.060 Intergovernmental | | | | | | | | | |
| Debt Service: | | | | | | | | | |
| 4.010 Principal-All (Historical Only) | | | | | | | | | |
| 4.020 Principal-Notes | | | | | | | | | |
| 4.030 Principal-State Loans | | | | | | | | | |
| 4.040 Principal-State Advancements | | | | | | | | | |
| 4.050 Principal-HB 264 Loans | | | | | | | | | |
| 4.055 Principal-Other | | | | | | | | | |
| 4.060 Interest and Fiscal Charges | | | | | | | | | |
| 4.300 Other Objects | 602,693 | 346,533 | 286,433 | -29.9% | 302,157 | 302,000 | 304,000 | 306,000 | 308,000 |
| 4.500 Total Expenditures | 16,599,139 | 15,676,555 | 16,526,198 | -0.1% | 17,049,334 | 17,237,000 | 17,549,000 | 17,870,000 | 18,200,000 |
| Other Financing Uses | | | | | | | | | |
| 5.010 Operating Transfers-Out | 52,270 | 618 | 77 | -93.2% | | | | | |
| 5.020 Advances-Out | 84,848 | 1,241,151 | 762,417 | 662.1% | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| 5.030 All Other Financing Uses | | 42,330 | 7,928 | | 23,298 | 7,000 | 7,000 | 7,000 | 7,000 |
| 5.040 Total Other Financing Uses | 137,118 | 1,284,099 | 770,422 | 398.2% | 73,298 | 57,000 | 57,000 | 57,000 | 57,000 |
| 5.050 Total Expenditures and Other Financing Uses | 16,736,257 | 16,960,654 | 17,296,620 | 1.7% | 17,122,632 | 17,294,000 | 17,606,000 | 17,927,000 | 18,257,000 |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 615,916 | 457,328- | 1,275,159 | -276.5% | 317,364- | 1,350,874- | 3,733,565- | 6,125,257- | 6,509,214- |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 2,379,264 | 2,995,180 | 2,537,852 | 5.3% | 3,813,011 | 3,495,647 | 2,144,773 | 1,588,792- | 7,714,049- |
| 7.020 Cash Balance June 30 | 2,995,180 | 2,537,852 | 3,813,011 | 17.5% | 3,495,647 | 2,144,773 | 1,588,792- | 7,714,049- | 14,223,263- |
| 8.010 Estimated Encumbrances June 30 | | | | | | | | | |
| Reservation of Fund Balance | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | | | | | | | | | |
| 9.020 Capital Improvements | | | | | | | | | |
| 9.030 Budget Reserve | | | | | | | | | |
| 9.040 DPIA | | | | | | | | | |
| 9.045 Fiscal Stabilization | | | | | | | | | |
| 9.050 Debt Service | | | | | | | | | |
| 9.060 Property Tax Advances | | | | | | | | | |
| 9.070 Bus Purchases | | | | | | | | | |
| 9.080 Subtotal | | | | | | | | | |
| 10.010 Fund Balance June 30 for Certification of | 2,995,180 | 2,537,852 | 3,813,011 | 17.5% | 3,495,647 | 2,144,773 | 1,588,792- | 7,714,049- | 14,223,263- |
| Revenue from Replacement/Renewal Levies | | | | | | | | | |
| 11.010 Income Tax - Renewal | | | | | | | | | |
| 11.020 Property Tax - Renewal or Replacement | | | | | | | 1,839,095 | 3,678,191 | 3,678,191 |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | | | | | | | 1,839,095 | 5,517,286 | 9,195,477 |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 2,995,180 | 2,537,852 | 3,813,011 | 17.5% | 3,495,647 | 2,144,773 | 250,303 | 2,196,763- | 5,027,786- |
| Revenue from New Levies | | | | | | | | | |
| 13.010 Income Tax - New | | | | | | | | | |
| 13.020 Property Tax - New | | | | | | | | | |
| 13.030 Cumulative Balance of New Levies | | | | | | | | | |
| 14.010 Revenue from Future State Advancements | | | | | | | | | |
| 15.010 Unreserved Fund Balance June 30 | 2,995,180 | 2,537,852 | 3,813,011 | 17.5% | 3,495,647 | 2,144,773 | 250,303 | 2,196,763- | 5,027,786- |
| ADM Forecasts | | | | | | | | | |
| 20.010 Kindergarten - October Count | | | | | | | | | |
| 20.015 Grades 1-12 - October Count | | | | | | | | | |
| State Fiscal Stabilization Funds | | | | | | | | | |
| 21.010 Personal Services SFSF | | | | | | | | | |
| 21.020 Employees Retirement/Insurance Benefits SFSF | | | | | | | | | |
| 21.030 Purchased Services SFSF | | | | | | | | | |
| 21.040 Supplies and Materials SFSF | | | | | | | | | |
| 21.050 Capital Outlay SFSF | | | | | | | | | |
| 21.060 Total Expenditures - SFSF | | | | | | | | | |

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt