

Brooklyn City Schools

Cuyahoga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	\$10,661,136	\$12,249,423	\$12,086,033	6.8%	\$12,086,033	\$12,086,033	\$10,959,033	\$9,832,033	\$8,744,533	
1.020 Tangible Personal Property Tax	901,410	29,619		-98.4%						
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	1,088,629	1,084,413	1,328,113	11.0%	1,214,301	1,299,629	1,392,001	1,491,301	1,598,048	
1.040 Restricted State Grants-in-Aid		385,941	223,054		206,500	206,500	206,500	206,500	206,500	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,699,544	2,768,972	2,400,012	-5.4%	2,065,343	1,833,746	1,602,149	1,370,553	1,138,957	
1.060 All Other Revenues	318,428	499,437	379,199	16.4%	379,400	379,400	379,400	379,400	379,400	
1.070 Total Revenues	15,669,147	17,017,805	16,416,411	2.5%	15,951,577	15,805,308	14,539,083	13,279,787	12,067,438	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	351,740	334,368	85,843	-39.6%	1,241,150	100,000	100,000	100,000	100,000	
2.060 All Other Financing Sources			1,072							
2.070 Total Other Financing Sources	351,740	334,368	86,915	-39.5%	1,241,150	100,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	16,020,887	17,352,173	16,503,326	1.7%	17,192,727	15,905,308	14,639,083	13,379,787	12,167,438	
Expenditures										
3.010 Personal Services	9,176,727	9,403,165	8,852,781	-1.7%	9,454,948	9,391,915	9,673,672	9,963,882	10,262,800	
3.020 Employees' Retirement/Insurance Benefits	3,109,045	3,335,817	3,390,054	4.5%	3,560,810	3,721,046	3,888,493	4,063,475	4,246,332	
3.030 Purchased Services	2,842,226	2,958,347	2,807,766	-0.5%	2,938,731	2,807,000	2,807,000	2,807,000	2,807,000	
3.040 Supplies and Materials	225,175	250,465	264,970	8.5%	226,025	226,025	226,025	226,025	226,025	
3.050 Capital Outlay	28,862	48,652	14,451	-0.9%	10,650	10,000	10,000	10,000	10,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	487,758	602,693	346,533	-9.5%	323,640	323,000	323,000	323,000	323,000	
4.500 Total Expenditures	15,869,793	16,599,139	15,676,555	-0.5%	16,514,804	16,478,986	16,928,190	17,393,382	17,875,157	
Other Financing Uses										
5.010 Operating Transfers-Out	1,275	52,270	618	1950.4%	1,000					
5.020 Advances-Out	335,364	84,848	1,241,151	644.0%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses			42,330							
5.040 Total Other Financing Uses	336,639	137,118	1,284,099	388.6%	101,000	100,000	100,000	100,000	100,000	
5.050 Total Expenditures and Other Financing Uses	16,206,432	16,736,257	16,960,654	2.3%	16,615,804	16,578,986	17,028,190	17,493,382	17,975,157	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	185,545-	615,916	457,328-	-303.1%	576,923	673,678-	2,389,107-	4,113,595-	5,807,719-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,564,809	2,379,264	2,995,180	9.3%	2,537,852	3,114,775	2,441,097	51,990	4,061,605-	
7.020 Cash Balance June 30	2,379,264	2,995,180	2,537,852	5.3%	3,114,775	2,441,097	51,990	4,061,605-	9,869,324-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,379,264	2,995,180	2,537,852	5.3%	3,114,775	2,441,097	51,990	4,061,605-	9,869,324-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							1,127,000	2,254,000	3,341,500	
11.300 Cumulative Balance of Replacement/Renewal Levies							1,127,000	3,381,000	6,722,500	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,379,264	2,995,180	2,537,852	5.3%	3,114,775	2,441,097	1,178,990	680,605-	3,146,824-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,379,264	2,995,180	2,537,852	5.3%	3,114,775	2,441,097	1,178,990	680,605-	3,146,824-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt